

July 28, 2022

Company name: Meiko Network Japan Co., Ltd.
Representative: Kazuhito Yamashita,
President & Representative Director
Stock code: 4668 (TSE Prime)
Contact: Kouyuki Sakamoto, Executive Officer,
General Manager of Corporate Planning
Department
Tel. +81-3-5860-2111

Notice Concerning Transition to a Company with an Audit and Supervisory Committee

Meiko Network Japan Co., Ltd. (the “Company”) hereby announces that, at the meeting of the Board of Directors held on July 28, 2022, resolved to transition to a company with an audit and supervisory committee, which will be presented as a matter for approval at the 38th Ordinary General Meeting of Shareholders, which is scheduled to be held in November 18, 2022.

1. Purpose of the transition

The audit and Supervisory Committee of the Board of Directors will be strengthened through the exercise of voting rights by the Audit and Supervisory Board Members, who are also directors. Furthermore, by delegating authority from the Board of Directors to the directors, the Company aims to further enhance corporate governance and increase corporate value by accelerating decision-making and business execution.

2. Timing of Transition

The Company plans to adopt the necessary changes to its Articles of Incorporation and transition to a company with the Audit Committee System, at the 38th Ordinary General Meeting of Shareholders scheduled to be held on November 18, 2022.

3. Others

Details of the changes to the Articles of Incorporation and personnel changes of directors will be announced when decisions are made.