

October 10, 2024

Company name: Meiko Network Japan Co., Ltd.  
Representative: Kazuhito Yamashita, President & Representative Director  
Stock code: 4668 (TSE Prime)  
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### Notice of Changes to Capital and Dividend Measures

Meiko Network Japan Co., Ltd. (the “Company”) hereby announces that, at the meeting of its Board of Directors held on October 10, 2024, the Company resolved as follows to make changes to the capital and dividend measures it announced on October 14, 2021.

#### 1. Reason for the Changes

Under the Company's Mid-term Management Plan: MEIKO Transition - Aiming to be a 100-Year-Old Company, the Company has set a financial target of promoting strategic investments to evolve our portfolio and aiming to create a financial profit structure that achieves stable and sustainable operating profit and EBITDA growth by utilizing leverage with an awareness of cost of capital. To achieve this target, the Company has revised its basic policy to implement a capital and dividend measures that is in balance with mid- to long-term performance targets, while being conscious of the cost of capital. As a result, we will implement a more stable and continuous dividend measures that is not affected by short-term operating profit fluctuations due to rapid changes in the environment.

#### 2. Basic Policy on Capital and Dividend Measures

##### Before the Change

The basic policy of the Company will be to enhance its corporate value on a mid to long-term basis by strengthening its business foundations, enhancing its self-funding necessary for growth investment, and stably and continuously returning profit to shareholders. The Company will determine its dividends upon taking into account an optimal balance linked to performance based on an annual dividend payout ratio of 35% or more under the basic policy.

##### After the Change

The Company's basic capital and dividend measures is to enhance its corporate value on a mid to long-term basis by promoting strategic investments to evolve our portfolio, stably and continuously returning profit to shareholders, strengthening its business foundations, and enhancing its self-funding necessary for growth investments. Dividends are determined based on a DOE (dividend on equity ratio) of approximately 5% to 7%, considering the optimal balance.

#### ●The Company's Dividend and DOE over the Last Three Years

Fiscal year	Fiscal Year Ended August 31, 2022	Fiscal Year Ended August 31, 2023	Fiscal Year Ended August 31, 2024
Annual dividend per share	22 yen	24 yen	34 yen
DOE (dividend on equity ratio)	5.5%	5.9%	8.7%

### 3. Timing of Implementation

The Company will apply these changes from the fiscal year ending August 31, 2025.