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**Summary of Consolidated Financial Results for the Three Months Ended November 30, 2025  
(Japanese GAAP)**

January 14, 2026

Company name: MEIKO NETWORK JAPAN CO., LTD.  
Listing: Tokyo  
Securities code: 4668 (URL:<https://www.meikonet.co.jp>)  
Representative: Kotaro Okamoto, President & Representative Director  
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Scheduled date to commencement dividend payment: -  
Preparation of supplementary material on quarterly financial results: None  
Holding of quarterly financial results briefing: None

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the three months ended November 30, 2025 (From September 1, 2025 to November 30, 2025)

(1) Consolidated operating results (cumulative) (% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended November 30, 2025	6,027	5.8	496	21.2	531	19.8	336	5.5
November 30, 2024	5,698	10.5	409	681.7	443	514.2	318	-

(Note) Comprehensive income: For the three months ended November 30, 2025: ¥122 million [(78.4 %)]  
For the three months ended November 30, 2024: ¥565 million [265.1 %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended November 30, 2025	13.31	-
November 30, 2024	12.64	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of November 30, 2025	17,763	12,344	69.5
August 31, 2025	19,150	12,585	65.7

Reference: Equity As of November 30, 2025: ¥12,344 million  
As of August 31, 2025: ¥12,585 million

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year end	Total
Fiscal year ended August 31, 2025	Yen -	Yen 13.00	Yen -	Yen 14.00	Yen 27.00
Fiscal year ending August 31, 2026	Yen -	Yen -	Yen -	Yen -	Yen -
Fiscal year ending August 31, 2026 (Forecast)	Yen -	Yen 14.00	Yen -	Yen 14.00	Yen 28.00

Note: Revision of dividend forecast in the current quarter: None

3. Consolidated Financial Results Forecast for fiscal year ending August 31, 2026 (From September 1, 2025 to August 31, 2026)

	(% indicates year-on-year changes)							
	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Second quarter (cumulative)	12,650	3.4	1,140	(22.6)	1,170	(24.1)	630	(37.6)
Full-year	25,500	2.7	1,800	6.4	1,870	0.1	1,010	(41.5)

(Note) Revision to the financial results forecast announced most recently: None

**Notes:**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in the scope of consolidation): Yes

Newly included: 1 company (Company name: Meiko Mirai Co., Ltd.)

Excluded: 0 companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies caused by revision of accounting standards: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2025	27,803,600 shares
As of August 31, 2025	27,803,600 shares

(ii) Number of treasury shares at the end of the period

As of November 30, 2025	2,539,368 shares
As of August 31, 2025	2,539,368 shares

(iii) Average number of shares outstanding during the period.

Three months ended November 30, 2025	25,264,232 shares
Three months ended November 30, 2024	25,211,452 shares

Note: Treasury stock for the three months ended November 30, 2025 includes the Company's shares held by the "Stock Granting Trust for Officers." (122,600 shares of treasury stock at the end of the fiscal year) Treasury stock for the fiscal year ended August 31, 2025 includes the Company's shares held by the "Stock Granting Trust for Officers." (122,600 shares of treasury stock at the end of the fiscal year)

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

Forward-looking statements in the document, such as earnings forecasts, are based on the information currently available and certain assumptions that the company thinks reasonable. Actual results may differ remarkably from the statements due to variety of different factors.

(Reference) Trend of numbers of Meiko Gijuku schools and registered students and system-wide sales

Term	Three months ended November 30, 2024		Three months ended November 30, 2025	
Fiscal Period	From Sep. 1, 2024 to Nov. 30, 2024		From Sep. 1, 2025 to Nov. 30, 2025	
	Operating results	YOY comparison	Operating results	YOY comparison
Number of Meiko Gijuku directly operated schools (MNJ)	265	13	258	(7)
Number of Meiko Gijuku directly operated schools (MAXIS)	90	(7)	88	(2)
Number of Meiko Gijuku directly operated schools (KLINE)	41	1	41	-
Number of Meiko Gijuku directly operated schools (TOMONI)	43	1	40	(3)
Number of Meiko Gijuku directly operated schools (One link)	21	(1)	21	-
Number of Meiko Gijuku directly operated schools (Cooth)	27	8	27	-
Subtotal number of Meiko Gijuku directly operated schools	487	15	475	(12)
Number of Meiko Gijuku franchised schools	1,213	(66)	1,185	(28)
Total number of Meiko Gijuku schools	1,700	(51)	1,660	(40)
Number of registered students of Meiko Gijuku directly operated schools (MNJ)	19,425	1,765	20,105	680
Number of registered students of Meiko Gijuku directly operated schools (MAXIS)	6,421	(169)	6,354	(67)
Number of registered students of Meiko Gijuku directly operated schools (KLINE)	2,946	139	2,972	26
Number of registered students of Meiko Gijuku directly operated schools (TOMONI)	2,303	122	2,129	(174)
Number of registered students of Meiko Gijuku directly operated schools (One link)	1,097	138	1,212	115
Number of registered students of Meiko Gijuku directly operated schools (Cooth)	1,860	584	1,953	93
Subtotal number of registered students of Meiko Gijuku directly operated schools	34,052	2,579	34,725	673
Number of registered students of Meiko Gijuku franchised Schools	67,209	670	68,482	1,273
Total number of registered students of Meiko Gijuku schools	101,261	3,249	103,207	1,946
Sales from Meiko Gijuku directly operated schools (Millions of yen)	3,148	238	3,345	197
Sales from Meiko Gijuku franchised schools *1 (Millions of yen)	975	(9)	999	23
Sales from Japanese language schools (Millions of yen)	378	36	395	16
Sales from others (Millions of yen)	1,196	275	1,287	91
Total Sales (Millions of yen)	5,698	541	6,027	328
Sales from Meiko Gijuku directly operated schools (Millions of yen)	3,148	238	3,345	197
System-wide sales from Meiko Gijuku franchised schools (Millions of yen)	5,542	104	5,759	216
Total system-wide sales from Meiko Gijuku schools*2 (Millions of yen)	8,690	343	9,104	414

\*1 Sales from Meiko Gijuku franchised schools represent royalty revenues and sales of products.

\*2 Total system-wide sales from Meiko Gijuku schools represent the sum of total sales of Meiko Gijuku directly operated schools, including tuition, materials fees, and examination fees, and the total sales of Meiko Gijuku franchised schools, including tuition. Materials fees and examination fees of franchised schools are excluded.

## Quarterly Consolidated Financial Statements and Major Notes

### (1) Quarterly consolidated statement of Balance Sheets

	(Millions of yen)	
	As of August 31, 2025	As of November 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	9,127	8,351
Accounts receivable-trade	1,385	1,439
Securities	200	200
Merchandise	121	123
Work in process	15	8
Supplies	6	5
Other-CA	1,400	1,298
Allowance for doubtful accounts-CA-by group	(45)	(38)
Current assets	<u>12,210</u>	<u>11,388</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,834	1,881
Accumulated depreciation-buildings and structures	(979)	(1,004)
Buildings and structures, net	<u>855</u>	<u>876</u>
Tools, furniture and fixtures	485	492
Accumulated depreciation-tools, furniture and fixtures	(391)	(397)
Tools, furniture and fixtures, net	<u>93</u>	<u>95</u>
Land	48	48
Leased assets-PPE	40	40
Accumulated depreciation-lease assets-PPE	(16)	(17)
Leased assets, net-PPE	<u>24</u>	<u>22</u>
Property, plant and equipment	<u>1,022</u>	<u>1,043</u>
Intangible assets		
Goodwill	305	296
Software	205	212
Software in progress	15	3
Telephone subscription right	4	4
Intangible assets	<u>530</u>	<u>516</u>
Investments and other assets		
Investment securities	3,787	3,174
Deferred tax assets	248	279
Leasehold and guarantee deposits	1,174	1,181
Other-IOA	176	179
Investments and other assets	<u>5,386</u>	<u>4,815</u>
Non-current assets	<u>6,939</u>	<u>6,375</u>
Assets	<u>19,150</u>	<u>17,763</u>

	(Millions of yen)	
	As of August 31, 2025	As of November 30, 2025
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable-trade	179	197
Accrued expenses	1,845	1,278
Income taxes payable	759	256
Accrued consumption taxes	345	334
Contract liabilities	1,397	1,283
Lease liabilities - CL	5	5
Provision for bonuses	524	754
Other-CL	454	365
<b>Current liabilities</b>	<b>5,512</b>	<b>4,477</b>
<b>Non-current liabilities</b>		
Retirement benefit liability	139	141
Provision for share awards for directors (and other officers) - NCL	39	39
Deferred tax liabilities	314	202
Lease liabilities - NCL	20	19
Asset retirement obligations-NCL	460	463
Other-NCL	75	75
<b>Non-current liabilities</b>	<b>1,051</b>	<b>941</b>
<b>Liabilities</b>	<b>6,564</b>	<b>5,419</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	972	972
Capital surplus	909	909
Retained earnings	11,830	11,803
Treasury shares	(2,652)	(2,652)
<b>Shareholders' equity</b>	<b>11,060</b>	<b>11,032</b>
<b>Valuation and translation adjustments</b>		
Valuation difference on available-for-sale securities	1,484	1,270
Foreign currency translation adjustment	40	40
<b>Valuation and translation adjustments</b>	<b>1,525</b>	<b>1,311</b>
<b>Net assets</b>	<b>12,585</b>	<b>12,344</b>
<b>Liabilities and net assets</b>	<b>19,150</b>	<b>17,763</b>

**(2) Quarterly Consolidated statements of profit or loss and comprehensive income**

**Quarterly Consolidated statements of profit or loss**

(Millions of yen)

	Three months ended November 30, 2024	Three months ended November 30, 2025
Net sales	5,698	6,027
Cost of sales	4,346	4,605
Gross profit	1,352	1,422
Selling, general and administrative expenses	942	925
Operating profit	409	496
Non-operating income		
Interest income-NOI	2	1
Dividend income-NOI	14	19
Rental income - NOI	4	3
Reversal of allowance for doubtful accounts-NOI	5	9
Subsidy income-2-NOI	2	0
Other-NOI	7	7
Non-operating income	36	42
Non-operating expenses		
Miscellaneous losses - NOE	2	—
Rental expenses - NOE	0	0
Commission expenses - NOE	—	6
Other-NOE	—	0
Non-operating expenses	2	7
Ordinary profit	443	531
Extraordinary income		
Gain on sale of non-current assets - EI	—	0
Extraordinary income	—	0
Extraordinary losses		
Loss on retirement of non-current assets-EL	0	14
Extraordinary losses	0	14
Profit before income taxes	443	517
Income taxes-current	217	226
Income taxes-deferred	(92)	(44)
Income taxes	124	181
Profit	318	336
Profit attributable to owners of parent	318	336

**Quarterly consolidated statements of comprehensive income**

(Millions of yen)

	Three months ended November 30, 2024	Three months ended November 30, 2025
Profit	318	336
Other comprehensive income		
Valuation difference on available-for-sale securities, net of tax-OCI	258	△214
Share of other comprehensive income of entities accounted for using equity method-OCI	(10)	—
Other comprehensive income	247	(214)
Comprehensive income	565	122
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	565	122

## Segment Information

### I. Three months ended November 30, 2024 (September 1, 2024 to November 30, 2024)

#### 1. Information related to net sales, profit or loss for each reportable segment.

	Reportable segment				Others*	Total	(Millions of yen)
	Meiko Gijuku directly operated schools	Meiko Gijuku franchised schools	Japanese language schools	Total			
Net sales							
Goods or services that are transferred at a point in time	188	313	—	501	731	1,232	
Goods or services that are transferred over a fixed period of time	2,960	662	378	4,001	464	4,466	
Revenue from contracts with customers	3,148	975	378	4,502	1,196	5,698	
Other income	—	—	—	—	—	—	
Sales to external customers	3,148	975	378	4,502	1,196	5,698	
Inter-segment sales and transfers	—	243	—	243	83	327	
Total	3,148	1,219	378	4,746	1,279	6,026	
Segment profit	171	388	65	625	196	821	

(Note) “Others” consists of the operating segments not included in reportable segments. It includes Kids Business (Afterschool), Jiritsugausyu RED, MEIKO Kids e business, HR solution business and other businesses of consolidated subsidiaries Koto & Company and Simple Inc., etc.

#### 2. Difference between the Total of the Reportable Segments’ Measures of Profit or Loss and Income according to Consolidated Quarterly Statements of Income, and the Main Components of the Difference (Matters related to Adjustment of Difference)

Profit (Loss)	Amount	(Millions of yen)
Reportable segment total		625
Profit for “Others” category		196
Corporate expences *		(411)
Operating income in consolidated financial statements		409

(Note)\* Corporate expenses are mainly expenses that relate to the General Affairs section of the parent company that are not attributable to the reportable segment.

#### 3. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

No applicable items

**II Three months ended November 30, 2025 (September 1, 2025 to November 30, 2025)**

1. Information about Segment Sales and Income (Loss)

(Millions of yen)

	Reportable segment				Others*	Total
	Meiko Gijuku directly operated schools	Meiko Gijuku franchised schools	Japanese language schools	Total		
Net sales Goods or services that are transferred at a point in time	184	311	—	495	789	1,285
Goods or services that are transferred over a fixed period of time	3,160	688	395	4,243	498	4,742
Revenue from a contract with a customer	3,345	999	395	4,739	1,287	6,027
Other income	—	—	—	—	—	—
Sales to external customers	3,345	999	395	4,739	1,287	6,027
Intersegment sales and transfers	—	259	—	259	107	367
Total	3,345	1,258	395	4,999	1,394	6,394
Segment profit	259	364	87	711	153	865

(Note) \* “Others” consists of the operating segments not included in reportable segments. It includes Kids Business, Jiritsugakusyu RED, and other businesses of consolidated subsidiaries Koto & Company and Meiko Career Partners Co., Ltd. ,etc.

2. Difference between the Total of the Reportable Segments’ Measures of Profit or Loss and Income according to Consolidated Quarterly Statements of Income, and the Main Components of the Difference (Matters related to Adjustment of Difference)

(Millions of Yen)

Profit (Loss)	Amount
Reportable segment total	711
Profit for “Others” category	153
Corporate expenses*	(368)
Operating profit reported on quarterly statements of income	496

(Note)\* Corporate expenses are mainly expenses that relate to the General Affairs section of the parent company that are not attributable to the reportable segment.

3. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

No applicable items.