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Summary of Consolidated Financial Results for the Six Months Ended February 28, 2026 (Japanese GAAP)

April 10, 2026

Company name: MEIKO NETWORK JAPAN CO., LTD.
Listing: Tokyo
Securities code: 4668 （URL：https://www.meikonet.co.jp）
Representative: Kotaro Okamoto, President & Representative Director
Inquiries: Kouyuki Sakamoto, Director, General Manager of Corporate Planning Department
Telephone: +81-3-5860-2111
Scheduled date to file semi-annual securities report: April 10, 2026
Scheduled date to commencement dividend payments: May 8, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts and institutional investors)

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the six months ended February 28, 2026 (from September 1, 2025 to February 28, 2026)

(1) Consolidated operating results (cumulative) (% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 28, 2026	12,901	5.5	1,459	(0.9)	1,552	0.8	966	(4.3)
February 28, 2025	12,232	9.7	1,473	74.2	1,540	71.2	1,009	94.3

(Note) Comprehensive income: For the Six months ended February 28, 2026: ¥513 million [(65.1) %]
For the Six months ended February 28, 2025: ¥1,470 million [109.7 %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
February 28, 2026	38.19	-
February 28, 2025	40.03	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
February 28, 2026	18,004	12,795	71.1
August 31, 2025	19,150	12,585	65.7

Reference: Equity As of February 28, 2026: ¥12,795 million
As of August 31, 2025: ¥12,585 million

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2025	―	13.00	―	14.00	27.00
Fiscal year ending August 31, 2026	―	14.00			
Fiscal year ending August 31, 2026 (Forecast)			―	14.00	28.00

Note:Revisions to the forecast of cash dividends most recently announced：None

3. Consolidated financial forecast for the fiscal year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

(% indicates year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Fiscal year ending	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
August 31, 2026	25,500	2.7	1,800	6.4	1,870	0.1	1,010	(41.5)	39.98

Note:Revisions to the earnings forecasts most recently announced : None

* Notes

(1) Significant changes in the scope of consolidation during the period : Yes

Newly included: 1 company (Company name) Meiko Mirai Co., Ltd. Excluded: − companies (Company name)−

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements : None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations : None

(ii) Changes in accounting policies due to other reasons : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	27,803,600 shares
As of August 31, 2025	27,803,600 shares

(ii) Number of treasury shares at the end of the period

As of February 28, 2026	2,455,369 shares
As of August 31, 2025	2,539,368 shares

(iii) Average number of shares outstanding during the period.

Six months ended February 28, 2026	25,296,533 shares
Six months ended February 28, 2025	25,226,025 shares

Note: Treasury stock for the Six months ended February 28, 2026 includes the Company's shares held by the "Stock Granting Trust for Officers." (116,100 shares of treasury stock at the end of the fiscal year) Treasury stock for the fiscal year ended August 31, 2025 includes the Company's shares held by the "Stock Granting Trust for Officers." (122,600 shares of treasury stock at the end of the fiscal year)

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements in the document, such as earnings forecasts, are based on the information currently available and certain assumptions that the company thinks reasonable. Actual results may differ remarkably from the statements due to variety of different factors.

（Reference）Trend of numbers of Meiko Gijuku schools and registered students and system-wide sales

Term	Six months ended February 28, 2025		Six months ended February 28, 2026	
Fiscal Period	From Sep. 1, 2024 to February 28, 2025		From Sep. 1, 2025 to February 28, 2026	
	Operating results	YOY comparison	Operating results	YOY comparison
Number of Meiko Gijuku directly operated schools (MNJ)	265	12	262	(3)
Number of Meiko Gijuku directly operated schools (MAXIS)	89	(8)	88	(1)
Number of Meiko Gijuku directly operated schools (KLINE)	41	1	41	－
Number of Meiko Gijuku directly operated schools (TOMONI)	43	1	40	(3)
Number of Meiko Gijuku directly operated schools (One link)	21	(1)	21	－
Number of Meiko Gijuku directly operated schools (Cooth)	28	8	29	1
Subtotal number of Meiko Gijuku directly operated schools	487	13	481	(6)
Number of Meiko Gijuku franchised schools	1,215	(63)	1,183	(32)
Total number of Meiko Gijuku schools	1,702	(50)	1,664	(38)
Number of registered students of Meiko Gijuku directly operated schools (MNJ)	18,835	1,838	19,729	894
Number of registered students of Meiko Gijuku directly operated schools (MAXIS)	6,150	(215)	6,189	39
Number of registered students of Meiko Gijuku directly operated schools (KLINE)	2,837	172	2,838	1
Number of registered students of Meiko Gijuku directly operated schools (TOMONI)	2,151	97	1,992	(159)
Number of registered students of Meiko Gijuku directly operated schools (One link)	1,061	134	1,178	117
Number of registered students of Meiko Gijuku directly operated schools (Cooth)	1,807	597	1,920	113
Subtotal mumber of registered students of Meiko Gijuku directly operated schools	32,841	2,623	33,846	1,005
Number of registered students of Meiko Gijuku franchised Schools	64,567	1,370	65,411	844
Total number of registered students of Meiko Gijuku schools	97,408	3,993	99,257	1,849
Sales from Meiko Gijuku directly operated schools (Millions of yen)	7,262	532	7,683	420
Sales from Meiko Gijuku franchised schools *1 (Millions of yen)	2,038	(38)	2,046	7
Sales from Japanese language schools (Millions of yen)	725	58	763	37
Sales from others (Millions of yen)	2,205	531	2,408	203
Total Sales (Millions of yen)	1,084	12,901	669	328
Sales from Meiko Gijuku directly operated schools (Millions of yen)	7,262	532	7,683	420
System-wide sales from Meiko Gijuku franchised schools (Millions of yen)	11,756	193	12,103	347
Total system-wide sales from Meiko Gijuku schools*2(Millions of yen)	19,018	726	19,787	768

*1 Sales from Meiko Gijuku franchised schools represent royalty revenues and sales of products.

*2 Total system-wide sales from Meiko Gijuku schools represent the sum of total sales of Meiko Gijuku directly operated schools, including tuition, materials fees, and examination fees, and the total sales of Meiko Gijuku franchised schools, including tuition. Materials fees and examination fees of franchised schools are excluded.

Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly consolidated statement of Balance Sheets

(Millions of yen)

	As of August 31, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	9,127	9,057
Accounts receivable - trade	1,385	1,197
Securities	200	200
Merchandise	121	137
Work in process	15	7
Supplies	6	6
Other	1,400	1,352
Allowance for doubtful accounts	(45)	(44)
Total current assets	12,210	11,915
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,834	1,917
Accumulated depreciation	(979)	(1,023)
Buildings and structures, net	855	893
Tools, furniture and fixtures	485	502
Accumulated depreciation	(391)	(405)
Tools, furniture and fixtures, net	93	97
Land	48	48
Leased assets	40	40
Accumulated depreciation	(16)	(19)
Leased assets, net	24	21
Total property, plant and equipment	1,022	1,060
Intangible assets		
Goodwill	305	286
Software	205	197
Software in progress	15	19
Telephone subscription right	4	4
Total intangible assets	530	508
Investments and other assets		
Investment securities	3,787	2,851
Deferred tax assets	248	269
Leasehold and guarantee deposits	1,174	1,218
Other	176	181
Total investments and other assets	5,386	4,519
Total non-current assets	6,939	6,088
Total assets	19,150	18,004

(Millions of yen)

	As of August 31, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	179	260
Accrued expenses	1,845	1,266
Income taxes payable	759	574
Accrued consumption taxes	345	323
Contract liabilities	1,397	1,056
Lease liabilities	5	5
Provision for bonuses	524	529
Other	454	285
Total current liabilities	5,512	4,300
Non-current liabilities		
Retirement benefit liability	139	138
Provision for share awards for directors (and other officers)	39	35
Deferred tax liabilities	314	174
Lease liabilities	20	17
Asset retirement obligations	460	466
Other	75	75
Total non-current liabilities	1,051	908
Total liabilities	6,564	5,209
Net assets		
Shareholders' equity		
Share capital	972	972
Capital surplus	909	909
Retained earnings	11,830	12,405
Treasury shares	(2,652)	(2,566)
Total shareholders' equity	11,060	11,722
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,484	1,026
Foreign currency translation adjustment	40	46
Total accumulated other comprehensive income	1,525	1,073
Total net assets	12,585	12,795
Total liabilities and net assets	19,150	18,004

(2) Quarterly Consolidated statements of profit or loss and comprehensive income

Quarterly Consolidated statements of profit or loss

(Millions of yen)

	Six months ended February 28, 2025	Six months ended February 28, 2026
Net sales	12,232	12,901
Cost of sales	8,838	9,412
Gross profit	3,393	3,489
Selling, general and administrative expenses	1,920	2,029
Operating profit	1,473	1,459
Non-operating income		
Interest income	7	11
Dividend income	19	19
Share of profit of entities accounted for using equity method	8	27
Gain on investments in investment partnerships	1	1
Rental income	8	6
Reversal of allowance for doubtful accounts	8	13
Subsidy income	2	1
Penalty income	3	—
Other	11	21
Total non-operating income	70	102
Non-operating expenses		
Miscellaneous losses	2	—
Rental expenses	0	0
Commission expenses	—	6
Other	—	2
Total non-operating expenses	3	9
Ordinary profit	1,540	1,552
Extraordinary income		
Gain on sale of non-current assets	—	0
Total extraordinary income	—	0
Extraordinary losses		
Loss on retirement of non-current assets	1	14
Total extraordinary losses	1	14
Profit before income taxes	1,539	1,538
Income taxes - current	550	521
Income taxes - deferred	(20)	50
Total income taxes	530	571
Profit	1,009	966
Profit attributable to owners of parent	1,009	966

Quarterly consolidated statements of comprehensive income

(Millions of yen)

	Six months ended February 28, 2025	Six months ended February 28, 2026
Profit	1,009	966
Other comprehensive income		
Valuation difference on available-for-sale securities	475	(458)
Share of other comprehensive income of entities accounted for using equity method	(14)	6
Total other comprehensive income	460	(452)
Comprehensive income	1,470	513
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,470	513

Segment Information

I. Six months ended February 28, 2025 (September 1, 2024 to February 28, 2025)

1. Information related to net sales, profit or loss for each reportable segment.

(Millions of yen)

	Reportable segment				Others*	Total
	Meiko Gijuku directly operated schools	Meiko Gijuku franchised schools	Japanese language schools	Total		
Net sales						
Goods or services that are transferred at a point in time	375	645	—	1,021	1,272	2,293
Goods or services that are transferred over a fixed period of time	6,887	1,393	725	9,006	933	9,939
Revenue from contracts with customers	7,262	2,038	725	10,027	2,205	12,232
Other income	—	—	—	—	—	—
Sales to external customers	7,262	2,038	725	10,027	2,205	12,232
Inter-segment sales and transfers	—	498	—	498	220	719
Total	7,262	2,537	725	10,525	2,426	12,951
Segment profit	1,183	702	164	2,050	207	2,258

(Note) "Others" consists of the operating segments not included in reportable segments. It includes Kids Business (Afterschool), Jiritsugakusyu RED, MEIKO Kids e business, HR solution business and other businesses of consolidated subsidiaries Koto & Company and Simple Inc., etc.

2. Difference between the Total of the Reportable Segments' Measures of Profit or Loss and Income according to Consolidated Quarterly Statements of Income, and the Main Components of the Difference (Matters related to Adjustment of Difference)

(Millions of yen)

Profit (Loss)	Amount
Reportable segment total	2,050
Profit for "Others" category	207
Corporate expenses *	(784)
Operating income in Consolidated Interim Profit and Loss Statement	1,473

(Note)* Corporate expenses are mainly expenses that relate to the General Affairs section of the parent company that are not attributable to the reportable segment.

3. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

No applicable items

II Six months ended February 28, 2026 (September 1, 2025 to February 28, 2026)

1. Information about Segment Sales and Income (Loss)

(Millions of yen)

	Reportable segment				Others*	Total
	Meiko Gijuku directly operated schools	Meiko Gijuku franchised schools	Japanese language schools	Total		
Net sales						
Goods or services that are transferred at a point in time	374	613	—	987	1,389	2,377
Goods or services that are transferred over a fixed period of time	7,308	1,433	763	9,505	1,019	10,524
Revenue from a contract with a customer	7,683	2,046	763	10,493	2,408	12,901
Other income	—	—	—	—	—	—
Sales to external customers	7,683	2,046	763	10,493	2,408	12,901
Intersegment sales and transfers	—	496	—	496	280	777
Total	7,683	2,543	763	10,990	2,688	13,678
Segment profit	1,331	579	192	2,103	151	2,255

(Note) * "Others" consists of the operating segments not included in reportable segments. It includes Kids Business, Jiritsugakusyu RED, and other businesses of consolidated subsidiaries Koto & Company and Meiko Career Partners Co., Ltd. ,etc.

2. Difference between the Total of the Reportable Segments' Measures of Profit or Loss and Income according to Consolidated Quarterly Statements of Income, and the Main Components of the Difference (Matters related to Adjustment of Difference)

(Millions of Yen)

Profit (Loss)	Amount
Reportable segment total	2,103
Profit for "Others" category	151
Corporate expenses*	(795)
Operating income in Consolidated Interim Profit and Loss Statement	1,459

(Note)* Corporate expenses are mainly expenses that relate to the General Affairs section of the parent company that are not attributable to the reportable segment.

3. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

No applicable items.

(Significant Subsequent Events)
(Cancellation of treasury shares)
At the meeting of the Board of Directors held on April 10, 2026, the Company resolved to cancel its treasury shares pursuant to the provisions of Article 178 of the Companies Act.

(1) Class of shares to be cancelled: Common shares
(2) Total number of shares to be cancelled: 2,000,000 shares
(Ratio to the total number of issued shares before cancellation: 7.19%)
(3) Scheduled date of cancellation: April 28, 2026