

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the Fiscal Year Ended August 31, 2026 (Japanese GAAP)

October 14, 2026

Company name: MEIKO NETWORK JAPAN CO., LTD.
 Listing: Tokyo
 Securities code: 4668 (URL: <https://www.meikonet.co.jp>)
 Representative: Kotaro Okamoto, President & Representative Director
 Inquiries: Kouyuki Sakamoto, Director, General Manager of Corporate Division
 Telephone: +81-3-5860-2111
 Scheduled date of annual general meeting of shareholders: November 20, 2026
 Scheduled date to file annual securities report: November 19, 2026
 Scheduled date to commencement dividend payment: November 24, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for analysts and institutional investors)

(Amounts are rounded down to the nearest million yen)

1. Consolidated financial results for the fiscal year ended August 31, 2026 (from September 1, 2025 to August 31, 2026)

(1) Consolidated operating results (cumulative) (% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended August 31, 2026	26,037	4.9	1,510	(10.7)	1,706	(8.7)	842	(51.3)
August 31, 2025	24,827	10.0	1,691	67.4	1,868	60.6	1,727	253.1

Note: Comprehensive income: For the fiscal year ended August 31, 2026: ¥726 million [(68.4) %]

For the fiscal year ended August 31, 2025: ¥2,299 million [284.6%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended August 31, 2026	33.25	—	6.7	9.1	5.8
August 31, 2025	68.44	—	14.7	10.6	6.8

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended August 31, 2026: ¥67 million

For the fiscal year ended August 31, 2025: ¥46 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	yen
As of August 31, 2026	18,222	12,651	69.4	499.11
August 31, 2025	19,150	12,585	65.7	498.17

Reference: Equity As of August 31, 2026: ¥12,651 million

As of August 31, 2025: ¥12,585 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended August 31, 2026	13	(299)	(720)	8,230
August 31, 2025	1,734	151	(636)	8,926

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended August 31, 2025	—	13.00	—	14.00	27.00	685	39.5	5.8
August 31, 2026	—	14.00	—	15.00	29.00	738	87.2	5.8
Fiscal year ending August 31, 2027 (Forecast)	—	15.00	—	15.00	30.00		80.0	

3. Consolidated Financial Results Forecast for fiscal year ending August 31, 2027 (From September 1, 2026 to August 31, 2027) (% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	13,200	2.3	1,159	(20.6)	1,159	(25.4)	648	(32.9)	25.56
Full-year	27,000	3.7	1,700	12.5	1,760	3.1	950	12.8	37.48

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (Meiko Mirai Co., Ltd.)

Excluded: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period. (including treasury shares)

As of August 31, 2026	25,803,600 shares
As of August 31, 2025	27,803,600 shares

2) Number of treasury shares at the end of the period.

As of August 31, 2026	455,370 shares
As of August 31, 2025	2,539,368 shares

3) Average number of shares outstanding during the period.

Fiscal year ended August 31, 2026	25,322,594 shares
Fiscal year ended August 31, 2025	25,241,094 shares

* Notes: Treasury stock for the fiscal year ended August 31, 2026 includes the Company's shares held by the "Stock Granting Trust for Officers." (116,600 shares of treasury stock at the end of the fiscal year) Treasury stock for the fiscal year ended August 31, 2025 includes the Company's shares held by the "Stock Granting Trust for Officers" (122,600 shares of treasury stock at the end of the fiscal year)

Reference: Overview of non-consolidated financial results

1. Non-consolidated financial results for fiscal year ended August 31, 2026

(From September 1, 2025 to August 31, 2026)

(1) Non-consolidated operating results

(% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2026	15,896	5.2	669	23.8	777	(55.8)	225	(88.4)
August 31, 2025	15,111	7.3	540	42.0	1,759	(4.5)	1,952	74.6

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
August 31, 2026	8.91	—
August 31, 2025	77.35	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
August 31, 2026	15,212	12,408	81.6	489.53
August 31, 2025	16,549	12,953	78.3	512.73

Reference: Shareholders' equity: Fiscal year ended August 31, 2026: ¥12,408 million
Fiscal year ended August 31, 2025: ¥12,953 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements in the document, such as earnings forecasts, are based on the information currently available and certain assumptions that the company thinks reasonable. Actual results may differ remarkably from the statements due to a variety of different factors.

How to obtain presentation materials and the contents of the financial results briefing.

The Company plans to hold a financial results briefing for institutional investors and analysts on October 14, 2026.

The presentation materials and audio will be posted on the Company's website promptly after the meeting.

Reference: Trend of numbers of Meiko Gijuku schools and registered students and system-wide sales

Term	Fiscal year ended August 31, 2025		Fiscal year ended August 31, 2026	
Fiscal Period	From Sep. 1, 2024 to Aug. 31, 2025		From Sep. 1, 2025 to Aug. 31, 2026	
	Operating results	YOY comparison	Operating results	YOY comparison
Number of Meiko Gijuku directly operated schools (MNJ)	259	(15)	256	(3)
Number of Meiko Gijuku directly operated schools (MAXIS)	88	(3)	88	—
Number of Meiko Gijuku directly operated schools (KLINE)	41	-	40	(1)
Number of Meiko Gijuku directly operated schools (TOMONI)	40	(3)	40	—
Number of Meiko Gijuku directly operated schools (One link)	21	1	20	(1)
Number of Meiko Gijuku directly operated schools (Cooth)	27	7	29	2
Sum number of Meiko Gijuku directly operated schools	476	(13)	473	(3)
Number of Meiko Gijuku franchised schools	1,184	(32)	1,150	(34)
Total number of Meiko Gijuku schools	1,660	(45)	1,623	(37)
Number of registered students of Meiko Gijuku directly operated schools (MNJ)	19,859	279	21,235	1,376
Number of registered students of Meiko Gijuku directly operated schools (MAXIS)	6,249	(91)	6,612	363
Number of registered students of Meiko Gijuku directly operated schools (KLINE)	2,978	59	3,086	108
Number of registered students of Meiko Gijuku directly operated schools (TOMONI)	2,111	(163)	2,118	7
Number of registered students of Meiko Gijuku directly operated schools (One link)	1,177	161	1,158	(19)
Number of registered students of Meiko Gijuku directly operated schools (Cooth)	1,885	549	2,235	350
Subtotal number of registered students of Meiko Gijuku directly operated schools	34,259	794	36,444	2,185
Number of registered students of Meiko Gijuku franchised Schools	65,561	1,469	68,441	2,880
Total number of registered students of Meiko Gijuku schools	99,820	2,263	104,885	5,065
Sales from Meiko Gijuku directly operated schools (Millions of yen)	14,504	1,149	15,272	767
Sales from Meiko Gijuku franchised schools *1 (Millions of yen)	4,173	27	4,261	88
Sales from Japanese language schools (Millions of yen)	1,486	134	1,541	54
Sales from others (Millions of yen)	4,662	935	4,961	298
Total Sales (Millions of yen)	24,827	2,247	26,037	1,209
Sales from Meiko Gijuku directly operated schools (Millions of yen)	14,504	1,149	15,272	767
System-wide sales from Meiko Gijuku franchised schools (Millions of yen)	23,191	838	23,948	756
Total system-wide sales from Meiko Gijuku schools*2 (Millions of yen)	37,696	1,988	39,220	1,524

* 1 Sales from Meiko Gijuku franchised schools represent royalty revenues and sales of products.

2 Total system-wide sales from Meiko Gijuku schools represent the sum of total sales of Meiko Gijuku directly operated schools, including tuition, materials fees, and examination fees, and the total sales of Meiko Gijuku franchised schools, including tuition. Materials fees and examination fees of franchised schools are excluded.

Consolidated Financial Statements and Major Notes

(1) Consolidated statement of Balance Sheets

(Millions of yen)

	As of August 31, 2025	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	9,127	8,380
Accounts receivable - trade	1,385	1,429
Securities	200	—
Merchandise	121	104
Work in process	15	15
Supplies	6	4
Accounts receivable - other	925	1,152
Other	474	490
Allowance for doubtful accounts	(45)	(53)
Total current assets	12,210	11,525
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,834	1,987
Accumulated depreciation	(979)	(1,051)
Buildings and structures, net	855	935
Tools, furniture and fixtures	485	516
Accumulated depreciation	(391)	(422)
Tools, furniture and fixtures, net	93	94
Land	48	48
Leased assets	40	40
Accumulated depreciation	(16)	(21)
Leased assets, net	24	18
Total property, plant and equipment	1,022	1,097
Intangible assets		
Goodwill	305	268
Software	205	230
Software in progress	15	12
Telephone subscription right	4	4
Total intangible assets	530	516
Investments and other assets		
Investment securities	3,787	3,386
Deferred tax assets	248	216
Leasehold and guarantee deposits	1,174	1,298
Other	176	182
Total investments and other assets	5,386	5,083
Total non-current assets	6,939	6,696
Total assets	19,150	18,222

(Millions of yen)

	As of August 31, 2025	As of August 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	179	165
Accrued expenses	1,845	1,441
Income taxes payable	759	266
Accrued consumption taxes	345	323
Contract liabilities	1,397	1,317
Lease liabilities	5	5
Provision for bonuses	524	598
Provision for shareholder benefit program	—	140
Other	454	278
Total current liabilities	5,512	4,536
Non-current liabilities		
Retirement benefit liability	139	146
Provision for share awards for directors (and other officers)	39	35
Deferred tax liabilities	314	304
Lease liabilities	20	15
Asset retirement obligations	460	466
Other	75	66
Total non-current liabilities	1,051	1,034
Total liabilities	6,564	5,570
Net assets		
Shareholders' equity		
Share capital	972	972
Capital surplus	909	909
Retained earnings	11,830	9,791
Treasury shares	(2,652)	(432)
Total shareholders' equity	11,060	11,241
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,484	1,366
Foreign currency translation adjustment	40	43
Total accumulated other comprehensive income	1,525	1,409
Total net assets	12,585	12,651
Total liabilities and net assets	19,150	18,222

(2) Consolidated statements of profit or loss and comprehensive income
Consolidated statements of profit or loss

(Millions of yen)

	Fiscal year ended August 31, 2025	Fiscal year ended August 31, 2026
Net sales	24,827	26,037
Cost of sales	18,540	19,616
Gross profit	6,287	6,420
Selling, general and administrative expenses		
Advertising expenses	277	265
Promotion expenses	1,110	1,402
Provision of allowance for doubtful accounts	18	18
Remuneration for directors (and other officers)	357	400
Salaries and allowances	544	568
Bonuses	164	40
Provision for bonuses	81	84
Retirement benefit expenses	11	11
Commission expenses	460	495
Depreciation	58	58
Rent expenses	436	423
Provision for shareholder benefit program	—	140
Amortization of goodwill	39	37
Other	1,034	962
Total selling, general and administrative expenses	4,595	4,909
Operating profit	1,691	1,510
Non-operating income		
Interest income	17	25
Dividend income	68	52
Share of profit of entities accounted for using equity method	46	67
Gain on investments in investment partnerships	0	2
Rental income	15	12
Reversal of allowance for doubtful accounts	9	9
Subsidy income	10	13
Penalty income	3	—
Other	21	30
Total non-operating income	192	214
Non-operating expenses		
Rental expenses	1	1
Commission expenses	7	11
Other	5	5
Total non-operating expenses	15	19
Ordinary profit	1,868	1,706

(Millions of yen)

	Fiscal year ended August 31, 2025	Fiscal year ended August 31, 2026
Extraordinary income		
Gain on sale of non-current assets	—	0
Gain on sale of investment securities	782	—
Other	24	—
Total extraordinary income	806	0
Extraordinary losses		
Loss on retirement of non-current assets	10	30
Impairment losses	65	53
Loss on valuation of investments in capital	10	—
Total extraordinary losses	86	84
Profit before income taxes	2,588	1,622
Income taxes - current	1,000	704
Income taxes - deferred	(139)	76
Total income taxes	861	780
Profit	1,727	842
Profit attributable to owners of parent	1,727	842

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended August 31, 2025	Fiscal year ended August 31, 2026
Profit	1,727	842
Other comprehensive income		
Valuation difference on available-for-sale securities	582	(117)
Share of other comprehensive income of entities accounted for using equity method	(10)	2
Total other comprehensive income	572	(115)
Comprehensive income	2,299	726
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,299	726

(3) Consolidated statement of change in shareholder's equity

Previous consolidated fiscal year (From September 1, 2024 to August 31, 2025)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	972	907	10,752	(2,700)	9,931
Changes during period					
Dividends of surplus			(634)		(634)
Profit attributable to owners of parent			1,727		1,727
Disposal of treasury shares		(12)		47	35
Transfer from retained earnings to capital surplus		14	(14)		—
Net changes in items other than shareholders' equity					—
Total changes during period	—	2	1,078	47	1,128
Balance at end of period	972	909	11,830	(2,652)	11,060

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	902	51	953	10,884
Changes during period				
Dividends of surplus				(634)
Profit attributable to owners of parent				1,727
Disposal of treasury shares				35
Transfer from retained earnings to capital surplus				—
Net changes in items other than shareholders' equity	582	(10)	572	572
Total changes during period	582	(10)	572	1,700
Balance at end of period	1,484	40	1,525	12,585

Current consolidated fiscal year (From September 1, 2025 to August 31, 2026)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	972	909	11,830	(2,652)	11,060
Changes during period					
Dividends of surplus			(711)		(711)
Profit attributable to owners of parent			842		842
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(27)		86	59
Cancellation of treasury shares		(2,134)		2,134	—
Transfer from retained earnings to capital surplus		2,161	(2,161)		—
Change in scope of consolidation			(8)		(8)
Net changes in items other than shareholders' equity					—
Total changes during period	—	—	(2,039)	2,220	181
Balance at end of period	972	909	9,791	(432)	11,241

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	1,484	40	1,525	12,585
Changes during period				
Dividends of surplus				(711)
Profit attributable to owners of parent				842
Purchase of treasury shares				(0)
Disposal of treasury shares				59
Cancellation of treasury shares				—
Transfer from retained earnings to capital surplus				—
Change in scope of consolidation				(8)
Net changes in items other than shareholders' equity	(117)	2	(115)	(115)
Total changes during period	(117)	2	(115)	65
Balance at end of period	1,366	43	1,409	12,651

(4) Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended August 31, 2025	Fiscal year ended August 31, 2026
Cash flows from operating activities		
Profit before income taxes	2,588	1,622
Depreciation	209	261
Impairment losses	65	53
Amortization of goodwill	39	37
Increase (decrease) in allowance for doubtful accounts	4	7
Increase (decrease) in provision for bonuses	32	73
Increase (decrease) in retirement benefit liability	6	7
Increase (decrease) in provision for shareholder benefit program	—	140
Loss (gain) on sale of investment securities	(782)	—
Interest and dividend income	(86)	(77)
Subsidy income	(10)	(13)
Penalty income	(3)	—
Share of loss (profit) of entities accounted for using equity method	(46)	(67)
Loss (gain) on investments in investment partnerships	(0)	(2)
Rental income	(15)	(12)
Rent expenses	1	1
Commission expenses	7	11
Loss (gain) on sale of non-current assets	—	(0)
Loss on retirement of non-current assets	10	30
Loss on valuation of investments in capital	10	—
Decrease (increase) in trade receivables	(94)	(44)
Decrease (increase) in inventories	1	17
Increase (decrease) in trade payables	5	(10)
Decrease (increase) in accounts receivable - other	(234)	(215)
Increase (decrease) in accrued consumption taxes	67	(22)
Increase (decrease) in accrued expenses	462	(402)
Decrease (increase) in other assets	30	(28)
Increase (decrease) in other liabilities	(29)	(259)
Subtotal	2,241	1,106
Interest and dividends received	106	106
Income taxes paid	(627)	(1,195)
Subsidies received	10	13
Penalty income received	3	—
Net cash provided by (used in) operating activities	1,734	31

(Millions of yen)

	Fiscal year ended August 31, 2025	Fiscal year ended August 31, 2026
Cash flows from investing activities		
Purchase of property, plant and equipment	(338)	(276)
Proceeds from sale of property, plant and equipment	0	6
Purchase of intangible assets	(75)	(108)
Purchase of investment securities	(300)	—
Proceeds from sale of investment securities	867	—
Proceeds from redemption of investment securities	—	200
Payments of guarantee deposits	(48)	(160)
Proceeds from refund of guarantee deposits	56	35
Decrease (increase) in time deposits	(7)	51
Other, net	(3)	(47)
Net cash provided by (used in) investing activities	151	(299)
Cash flows from financing activities		
Dividends paid	(631)	(714)
Repayments of lease liabilities	(5)	(5)
Net cash provided by (used in) financing activities	(636)	(720)
Net increase (decrease) in cash and cash equivalents	1,248	(989)
Cash and cash equivalents at beginning of period	7,677	8,926
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	—	292
Cash and cash equivalents at end of period	8,926	8,230

(5) Notes to the Consolidated Financial Statements

(Notes regarding the assumption of a going concern)

No applicable matters.

(Notes regarding changes in accounting policies)

(Consolidated statement of Balance Sheets)

"Accounts receivable," which was previously included in "Other" under "Current assets" in the prior consolidated fiscal year, is now presented as a separate line item starting from the current consolidated fiscal year due to its increased quantitative significance.

As a result, the 1,400 million yen previously reported as "Other" under "Current assets" in the consolidated balance sheet for the prior consolidated fiscal year has been reclassified into "Accounts receivable" (925 million yen) and "Other" (474 million yen).

(Consolidated statements of cash flows)

"Increase (decrease) in accounts receivable" (with parentheses indicating an increase), which was previously included in "Other" under "Cash flows from operating activities" in the prior consolidated fiscal year, is presented as a separate line item starting from the current consolidated fiscal year due to its increased materiality.

As a result, the amount of (203) million yen previously reported under "Other" within "Cash flows from operating activities" in the consolidated statement of cash flows for the prior consolidated fiscal year has been reclassified into "Increase (decrease) in accounts receivable" ((234) million yen, with the minus sign indicating an increase) and "Other" (30 million yen).