

Company name: Meiko Network Japan Co., Ltd.
Representative: Kazuhito Yamashita,
President & Representative Director
Stock code: 4668 (TSE First Section)
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Notice of a Business Partnership with tyotto Inc.

Meiko Network Japan Co., Ltd. (the “Company”) hereby announces that, at the meeting of its Board of Directors held on October 10, 2019, the Company resolved as follows to enter into a business partnership agreement with tyotto Inc. (“tyotto”) concerning the education business being developed by both companies.

1. Reasons for the Business Partnership

The Company has two management philosophies: to aim to nurture human resources through our contribution to educational and cultural programs and to achieve goals through our development and diffusion of franchise know-how. Under these management philosophies, the Company directly manages and deploys nationwide under the franchise system Meiko Gijiuku individual tutoring cram schools according to the self-motivated learning and individual tutoring methods. The Company has received high praise for its expertise in operating individual tutoring cram schools and expertise in deploying franchises as a pioneer of individual tutoring cram schools. With customer needs diversifying, the Company perceives the strengthening of new education services in response to changes in needs as an element for further growth in the future.

Meanwhile, the management vision of tyotto is to make the world a little better through education. The firm deploys tyotto Juku individual tutoring cram schools to maximize learning with coaching specialized in university entrance examinations. tyotto Juku draws out the motivation to learn independently and promotes improvement in academic abilities and student autonomy. It does this with face-to-face guidance through coaching and with the portfolio and reflection functions in the tyotto foilo learning app developed in-house by the firm. In addition, tyotto periodically provides its original ProgressTime active learning-based educational contents. In this way, the firm is working to nurture a stance of facing unanswered questions, the ability to think and communication skills.

The two companies will combine the expertise in operating individual tutoring cram schools and expertise in deploying franchises possessed by the Company with the coaching expertise, ICT contents and active learning contents possessed by tyotto. With this, the companies will proactively deploy tyotto Juku franchises with the aim of expanding to new student groups.

2. Details of the Business Partnership

An overview of the business partnership is as below. However, the roles of both companies and the finer details will be discussed in a Steering Committee (tentative name) to be established by the companies in the future.

- (1) Deployment of tyotto Juku schools directly run by the Company and the deployment of franchises
- (2) Development and provision of expertise and ICT contents for (1)

(3) Other joint development and mutual provision

3. Overview of tyotto (Business Partner)

(1) Name of company	tyotto Inc.
(2) Address	4F Kaindo Tamagawa, 1760 Shimonumabe, Nakahara-ku, Kawasaki-shi, Kanagawa
(3) Name and title of representative	Koki Arai, Representative Director
(4) Business description	Operation of coaching schools, and development and sale of educational contents
(5) Capital	6.96 million yen (Current as of February 1, 2019)
(6) Date of establishment	February 4, 2016

4. Schedule

(1) Date of resolution by the Board of Directors	October 10, 2019
(2) Date of agreement	October 10, 2019

5. Future Outlook

The company believes that the impact on its consolidated business performance will be minimal at the current time. However, the Company will make a prompt announcement if matters that need to be reported arise.