

Company name: Meiko Network Japan Co., Ltd.  
Representative: Kazuhito Yamashita,  
President & Representative Director  
Stock code: 4668 (TSE First Section)  
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### **Notice of a Business Partnership with SPRIX Co., Ltd.**

Meiko Network Japan Co., Ltd. (the “Company”) hereby announces that, at the meeting of its Board of Directors held on October 10, 2019, the Company resolved as follows to enter into a business partnership agreement with SPRIX Co., Ltd. (stock code: 7030 (TSE First Section); “SPRIX”) concerning the education business being developed by both companies.

#### 1. Reasons for the Business Partnership

The Company has two management philosophies: to aim to nurture human resources through our contribution to educational and cultural programs and to achieve goals through our development and diffusion of franchise know-how. Under these management philosophies, the Company directly manages and deploys nationwide under the franchise system Meiko Gijuku individual tutoring cram schools according to the self-motivated learning and individual tutoring methods. The Company has received high praise for its expertise in operating individual tutoring cram schools and expertise in deploying franchises as a pioneer of individual tutoring cram schools. The Company perceives the strengthening of educational services utilizing Edtech that combines education and IT according to diverse needs as an element for further growth in the future.

Meanwhile, the philosophy of SPRIX is to offer a new stage in life (spring) to people throughout the world by providing high quality education services. Under this philosophy, the firm deploys coaching schools. These include Mori Juku individual tutoring cram schools and Jiritsu Gakushu RED individual coaching schools with thorough study through educational IT. In addition, the vision of SPRIX is to be become the number one in the world with education and IT. With this vision, the firm also has strengths in building teaching material and classroom operation systems utilizing IT. Jiritsu Gakushu RED individual coaching schools are coaching schools that utilize IT without relying on teachers under the philosophy of contributing to the life of students by improving their grades. SPRIX has now started to develop these schools in the franchise system.

The two companies will combine the expertise in operating individual tutoring cram schools and expertise in deploying franchises possessed by the Company with the classroom operation system of individual tutoring cram schools that utilizes educational IT without relying on teachers possessed by SPRIX. With this, the companies will proactively deploy Jiritsu Gakushu RED individual coaching schools with the aim of increasing their number of new students.

#### 2. Details of the Business Partnership

An overview of the business partnership is as below. However, the roles of both companies and the finer details will be discussed in a Steering Committee (tentative name) to be established by the companies in the

future.

- (1) Mutual development of Jiritsu Gakushu RED individual coaching schools (direct management and franchise development by each company)
- (2) Development and provision of educational materials and IT contents for (1)
- (3) Other joint development and mutual provision

### 3. Overview of SPRIX (Business Partner)

(1) Name of company	SPRIX CO., Ltd.
(2) Address	2-3-2 Otedori, Nagaoka-shi, Niigata
(3) Name and title of representative	Hiroyuki Tsuneishi, President & Representative Director
(4) Business description	Operation of coaching schools, development and sale of educational contents, and operation of dance schools
(5) Capital	1,414 million yen (Current as of June 30, 2019)
(6) Date of establishment	January 13, 1997

### 4. Schedule

(1) Date of resolution by the Board of Directors	October 10, 2019
(2) Date of agreement	October 10, 2019

### 5. Future Outlook

The company believes that the impact on its consolidated business performance will be minimal at the current time. However, the Company will make a prompt announcement if matters that need to be reported arise.