

January 25, 2021

Company name: Meiko Network Japan Co., Ltd.  
Representative: Kazuhito Yamashita,  
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### **Notice of the Receipt of a Petition for a Provisional Disposition Order**

Meiko Network Japan Co., Ltd. (the “Company”) hereby announces as follows that the Company received a notification from the Tokyo District Court on January 22, 2021 to the effect that Meiko Network Kyushu CO., LTD. and Meiko Gijuku Kyushu CO., LTD. have filed a petition for a provisional disposition order (e.g., status confirmation) (the “Petition”) against the Company.

1. Date on Which the Petition Was Filed

January 8, 2021

2. Background to the Filing of the Petition and the Content of the Petition

The Company entered into an area franchise agreement with Meiko Network Kyushu CO., LTD. and Meiko Gijuku Kyushu CO., LTD. This agreement gave Meiko Network Kyushu CO., LTD. the right to recruit franchisees as an agent of the Company, to give guidance on opening and managing franchise schools, to collect franchise membership fees, expansion membership fees and renewal fees as an agent, and to collect royalties and information system fees from franchisees in all the prefectures of Kyushu, Okinawa Prefecture and Yamaguchi Prefecture. In addition, this agreement gave Meiko Gijuku Kyushu CO., LTD. the franchise rights to operate Meiko Gijuku schools.

However, the Company discovered a serious default on debt by Meiko Network Kyushu CO., LTD. and Meiko Gijuku Kyushu CO., LTD. Accordingly, the Company gave notice to Meiko Network Kyushu CO., LTD. and Meiko Gijuku Kyushu CO., LTD. on December 15, 2020 to the effect that it would cancel its area franchise agreement with those companies on December 17, 2020. The Company has been coordinating to give management guidance directly since January 2021.

In response to this, Meiko Network Kyushu CO., LTD. and Meiko Gijuku Kyushu CO., LTD. filed the Petition seeking a provisional disposition order (e.g., status confirmation) to the effect that this cancelation of the area franchise agreement was invalid and that they continue to have area franchise rights under the area franchise agreement.

3. Overview of Meiko Network Kyushu CO., LTD. and Meiko Gijuku Kyushu CO., LTD.

Name: Meiko Network Kyushu CO., LTD.  
Head office address: 1-6-9 Yakuin, Chuo-ku, Fukuoka-shi, Fukuoka  
Representative: Masatsugu Koikawa, Representative Director  
Overview: Meiko Network Kyushu CO., LTD. had jurisdiction over 144 Meiko Gijuku schools and 47 franchise members (at the end of November 2020) in all the prefectures of Kyushu, Okinawa Prefecture and Yamaguchi Prefecture where the Company had granted it area franchise rights.

Name: Meiko Gijuku Kyushu CO., LTD.  
Head office address: 1-6-9 Yakuin, Chuo-ku, Fukuoka-shi, Fukuoka  
Representative: Masatsugu Koikawa, Representative Director  
Overview: Meiko Gijku Kyushu CO., LTD. operated 34 Meiko Gijuku schools (at the end of November 2020).

#### 4. Future Outlook

The Company believes that its cancelation notice was valid and that the Petition by Meiko Network Kyushu CO., LTD. and Meiko Gijuku Kyushu CO., LTD. is invalid. The Company will state the legitimacy of its claims and refute the claims of Meiko Network Kyushu CO., LTD. and Meiko Gijuku Kyushu CO., LTD. in the court proceedings in the future.

The Company believes that the impact on its consolidated business results will be minimal at the current time. However, the Company will make a prompt announcement if matters that need to be reported arise.