

January 29, 2021

Company name: Meiko Network Japan Co., Ltd.
Representative: Kazuhito Yamashita,
President & Representative Director
Stock code: 4668 (TSE First Section)
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Notice of the Cancellation of the Disposal of Treasury Stock with a Third-party Allocation due to the Introduction of a Stock Compensation Plan

Meiko Network Japan Co., Ltd. (the “Company”) resolved at the meeting of its Board of Directors held on January 14, 2021 to dispose of treasury stock as stock compensation. However, the Company hereby announces that it has decided as follows to cancel this disposal of treasury stock with a third-party allocation due to the introduction of a stock compensation plan by submitting a request to withdraw the securities registration statement and the amended statement of the securities registration statement it had already submitted.

1. Reason for the Cancellation and Future Outlook

The Company submitted a securities registration statement and the amended statement of the securities registration statement to the Finance Bureau on January 14 and January 27, 2021 respectively. However, the Company submitted on January 27, 2021 the amended statement of the securities registration statement that should be submitted with the extraordinary report submitted on January 26, 2021. This meant it was not possible to secure a waiting period until January 30, 2021 – the effective date of the securities registration statement submitted by the Company on January 14, 2021 (three days from January 27 to 29, 2021). Accordingly, the Company decided to cancel the disposal of treasury stock with a third-party allocation due to the introduction of a stock compensation plan by submitting a request to withdraw the securities registration statement and the amended statement of the securities registration statement it had already submitted.

The Company plans to dispose of treasury stock with a third-party allocation due to the introduction of a stock compensation plan by submitting a securities registration statement to the Finance Bureau again in the future.

2. Future Outlook for the Disposal of Treasury Stock with a Third-party Allocation due to the Introduction of a Stock Compensation Plan

	Before the Cancellation	Future Outlook
(1) Disposal date	February 1, 2021 (planned)	The Company will make an announcement as soon as it makes a determination
(2) Type and number of shares to be disposed	262,000 common shares in the Company	
(3) Disposal price	536 yen per share	
(4) Total amount of	140,432,000 yen	

disposal	(of this, 141,000 shares will be for the Stock Compensation Plan for Directors and 121,000 shares will be for the Stock Compensation Plan for Employees)	
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